













## FOR SALE

**CAMPAGNE, 1892** White Seal.  
\$25.00 per case of 12 dozen quarts.  
\$25.00 per case of 3 dozen quarts.  
\$25.00 per case of 1 dozen quarts.  
\$25.00 per case of 1/2 dozen quarts.  
\$25.00 per case of 1/4 dozen quarts.  
\$25.00 per case of 1/8 dozen quarts.  
\$25.00 per case of 1/16 dozen quarts.  
\$25.00 per case of 1/32 dozen quarts.  
\$25.00 per case of 1/64 dozen quarts.  
\$25.00 per case of 1/128 dozen quarts.  
\$25.00 per case of 1/256 dozen quarts.  
\$25.00 per case of 1/512 dozen quarts.  
\$25.00 per case of 1/1024 dozen quarts.  
\$25.00 per case of 1/2048 dozen quarts.  
\$25.00 per case of 1/4096 dozen quarts.  
\$25.00 per case of 1/8192 dozen quarts.  
\$25.00 per case of 1/16384 dozen quarts.  
\$25.00 per case of 1/32768 dozen quarts.  
\$25.00 per case of 1/65536 dozen quarts.  
\$25.00 per case of 1/131072 dozen quarts.  
\$25.00 per case of 1/262144 dozen quarts.  
\$25.00 per case of 1/524288 dozen quarts.  
\$25.00 per case of 1/1048576 dozen quarts.  
\$25.00 per case of 1/2097152 dozen quarts.  
\$25.00 per case of 1/4194304 dozen quarts.  
\$25.00 per case of 1/8388608 dozen quarts.  
\$25.00 per case of 1/16777216 dozen quarts.  
\$25.00 per case of 1/33554432 dozen quarts.  
\$25.00 per case of 1/67108864 dozen quarts.  
\$25.00 per case of 1/134217728 dozen quarts.  
\$25.00 per case of 1/268435456 dozen quarts.  
\$25.00 per case of 1/536870912 dozen quarts.  
\$25.00 per case of 1/1073741824 dozen quarts.  
\$25.00 per case of 1/2147483648 dozen quarts.  
\$25.00 per case of 1/4294967296 dozen quarts.  
\$25.00 per case of 1/8589934592 dozen quarts.  
\$25.00 per case of 1/17179869184 dozen quarts.  
\$25.00 per case of 1/34359738368 dozen quarts.  
\$25.00 per case of 1/68719476736 dozen quarts.  
\$25.00 per case of 1/137438953472 dozen quarts.  
\$25.00 per case of 1/274877906944 dozen quarts.  
\$25.00 per case of 1/549755813888 dozen quarts.  
\$25.00 per case of 1/1099511627776 dozen quarts.  
\$25.00 per case of 1/2199023255552 dozen quarts.  
\$25.00 per case of 1/4398046511104 dozen quarts.  
\$25.00 per case of 1/8796093022208 dozen quarts.  
\$25.00 per case of 1/17592186044416 dozen quarts.  
\$25.00 per case of 1/35184372088832 dozen quarts.  
\$25.00 per case of 1/70368744177664 dozen quarts.  
\$25.00 per case of 1/140737488355328 dozen quarts.  
\$25.00 per case of 1/281474976710656 dozen quarts.  
\$25.00 per case of 1/562949953421312 dozen quarts.  
\$25.00 per case of 1/1125899906842624 dozen quarts.  
\$25.00 per case of 1/2251799813685248 dozen quarts.  
\$25.00 per case of 1/4503599627370496 dozen quarts.  
\$25.00 per case of 1/9007199254740992 dozen quarts.  
\$25.00 per case of 1/18014398509481984 dozen quarts.  
\$25.00 per case of 1/36028797018963968 dozen quarts.  
\$25.00 per case of 1/72057594037927936 dozen quarts.  
\$25.00 per case of 1/144115188075855872 dozen quarts.  
\$25.00 per case of 1/288230376151711744 dozen quarts.  
\$25.00 per case of 1/576460752303423488 dozen quarts.  
\$25.00 per case of 1/1152921504606846976 dozen quarts.  
\$25.00 per case of 1/2305843009213693952 dozen quarts.  
\$25.00 per case of 1/4611686018427387904 dozen quarts.  
\$25.00 per case of 1/9223372036854775808 dozen quarts.  
\$25.00 per case of 1/18446744073709551616 dozen quarts.  
\$25.00 per case of 1/36893488147419103232 dozen quarts.  
\$25.00 per case of 1/73786976294838206464 dozen quarts.  
\$25.00 per case of 1/147573952589676412928 dozen quarts.  
\$25.00 per case of 1/295147905179352825856 dozen quarts.  
\$25.00 per case of 1/590295810358705651712 dozen quarts.  
\$25.00 per case of 1/1180591620717411303424 dozen quarts.  
\$25.00 per case of 1/2361183241434822606848 dozen quarts.  
\$25.00 per case of 1/4722366482869645213696 dozen quarts.  
\$25.00 per case of 1/9444732965739290427392 dozen quarts.  
\$25.00 per case of 1/18889465931478580854784 dozen quarts.  
\$25.00 per case of 1/37778931862957161709568 dozen quarts.  
\$25.00 per case of 1/75557863725914323419136 dozen quarts.  
\$25.00 per case of 1/151115727451828646838272 dozen quarts.  
\$25.00 per case of 1/302231454903657293676544 dozen quarts.  
\$25.00 per case of 1/604462909807314587353088 dozen quarts.  
\$25.00 per case of 1/1208925819614629174706176 dozen quarts.  
\$25.00 per case of 1/2417851639229258349412352 dozen quarts.  
\$25.00 per case of 1/4835703278458516698824704 dozen quarts.  
\$25.00 per case of 1/9671406556917033397649408 dozen quarts.  
\$25.00 per case of 1/19342813113834066795298816 dozen quarts.  
\$25.00 per case of 1/38685626227668133590597632 dozen quarts.  
\$25.00 per case of 1/77371252455336267181195264 dozen quarts.  
\$25.00 per case of 1/154742504910672534362390528 dozen quarts.  
\$25.00 per case of 1/309485009821345068724781056 dozen quarts.  
\$25.00 per case of 1/618970019642690137449562112 dozen quarts.  
\$25.00 per case of 1/1237940039285380274899124224 dozen quarts.  
\$25.00 per case of 1/2475880078570760549798248448 dozen quarts.  
\$25.00 per case of 1/4951760157141521099596496896 dozen quarts.  
\$25.00 per case of 1/9903520314283042199192993792 dozen quarts.  
\$25.00 per case of 1/19807040628566084398385987584 dozen quarts.  
\$25.00 per case of 1/39614081257132168796771975168 dozen quarts.  
\$25.00 per case of 1/79228162514264337593543950336 dozen quarts.  
\$25.00 per case of 1/158456325028528675187087900672 dozen quarts.  
\$25.00 per case of 1/316912650057057350374175801344 dozen quarts.  
\$25.00 per case of 1/633825300114114700748351602688 dozen quarts.  
\$25.00 per case of 1/1267650600228229401496703205376 dozen quarts.  
\$25.00 per case of 1/2535301200456458802993406410752 dozen quarts.  
\$25.00 per case of 1/5070602400912917605986812821504 dozen quarts.  
\$25.00 per case of 1/10141204801825835211973625643008 dozen quarts.  
\$25.00 per case of 1/20282409603651670423947251286016 dozen quarts.  
\$25.00 per case of 1/40564819207303340847894502572032 dozen quarts.  
\$25.00 per case of 1/81129638414606681695789005144064 dozen quarts.  
\$25.00 per case of 1/162259276292133363391578010288128 dozen quarts.  
\$25.00 per case of 1/324518552584266726783156020576256 dozen quarts.  
\$25.00 per case of 1/649037105168533453566312041152512 dozen quarts.  
\$25.00 per case of 1/1298074210337066907132640822305024 dozen quarts.  
\$25.00 per case of 1/2596148420674133814265281644610048 dozen quarts.  
\$25.00 per case of 1/5192296841348267628530563289220096 dozen quarts.  
\$25.00 per case of 1/1038459368273653527106112657840192 dozen quarts.  
\$25.00 per case of 1/2076918736547307054212225315680384 dozen quarts.  
\$25.00 per case of 1/4153837473094614108424450631360768 dozen quarts.  
\$25.00 per case of 1/8307674946189228216848901262721536 dozen quarts.  
\$25.00 per case of 1/16615349892378456433697802525443072 dozen quarts.  
\$25.00 per case of 1/33230699784756912867395605050886144 dozen quarts.  
\$25.00 per case of 1/66461399569513825734791210101772288 dozen quarts.  
\$25.00 per case of 1/132922799139027651469582420203544576 dozen quarts.  
\$25.00 per case of 1/265845598278055302939164840407089152 dozen quarts.  
\$25.00 per case of 1/531691196556110605878329680814178304 dozen quarts.  
\$25.00 per case of 1/1063382393112221211756659361628356608 dozen quarts.  
\$25.00 per case of 1/2126764786224442423513318723256733216 dozen quarts.  
\$25.00 per case of 1/4253529572448884847026637446513466432 dozen quarts.  
\$25.00 per case of 1/8507059144897769694053274893026932864 dozen quarts.  
\$25.00 per case of 1/17014118289795539388106549786053865728 dozen quarts.  
\$25.00 per case of 1/34028236579591078776213099572107731456 dozen quarts.  
\$25.00 per case of 1/68056473159182157552426199144215462912 dozen quarts.  
\$25.00 per case of 1/136112946318364315104852398288430925824 dozen quarts.  
\$25.00 per case of 1/272225892636728630209704796576861856512 dozen quarts.  
\$25.00 per case of 1/544451785273457260419409593153723713024 dozen quarts.  
\$25.00 per case of 1/1088903570546914520838819186307447426048 dozen quarts.  
\$25.00 per case of 1/2177807141093829041677638372614894852096 dozen quarts.  
\$25.00 per case of 1/4355614282187658083355276745229789704192 dozen quarts.  
\$25.00 per case of 1/8711228564375316166710553490459579408384 dozen quarts.  
\$25.00 per case of 1/17422457128750632333421106980919558816672 dozen quarts.  
\$25.00 per case of 1/34844914257501264666842213961839117633344 dozen quarts.  
\$25.00 per case of 1/69689828515002529333684427923678235266688 dozen quarts.  
\$25.00 per case of 1/139379657030005058667368558463576470533376 dozen quarts.  
\$25.00 per case of 1/278759314060010117334737716927152941066752 dozen quarts.  
\$25.00 per case of 1/557518628120020234669475433854305882133504 dozen quarts.  
\$25.00 per case of 1/1115037256240040473338950867708611764267008 dozen quarts.  
\$25.00 per case of 1/2230074512480080946677901735417223528534016 dozen quarts.  
\$25.00 per case of 1/4460149024960161893355803470834447057068032 dozen quarts.  
\$25.00 per case of 1/8920298049920323786711606941668894114136064 dozen quarts.  
\$25.00 per case of 1/17840596099840647573423213883337788228272128 dozen quarts.  
\$25.00 per case of 1/35681192199681295146846427766675576456544256 dozen quarts.  
\$25.00 per case of 1/7136238439936259029369285553335115313088512 dozen quarts.  
\$25.00 per case of 1/14272476879872518058738571106670226626177024 dozen quarts.  
\$25.00 per case of 1/28544953759745036117477142213340453252354048 dozen quarts.  
\$25.00 per case of 1/57089907519490072234954284426680906504708096 dozen quarts.  
\$25.00 per case of 1/114179815038980144469908568853361813009416192 dozen quarts.  
\$25.00 per case of 1/228359630077960288939817137706723626018832384 dozen quarts.  
\$25.00 per case of 1/456719260155920577879634275413447252037664768 dozen quarts.  
\$25.00 per case of 1/913438520311841155759268550826894504075329536 dozen quarts.  
\$25.00 per case of 1/1826877040623682311518537101653789008150659072 dozen quarts.  
\$25.00 per case of 1/3653754081247364623037074203307578016301318144 dozen quarts.  
\$25.00 per case of 1/7307508162494729246074148406615156032602636288 dozen quarts.  
\$25.00 per case of 1/14615016324989458492148296813230312065205272576 dozen quarts.  
\$25.00 per case of 1/29230032649978916984296593626460624130401045152 dozen quarts.  
\$25.00 per case of 1/58460065299957833968593187252921248260802090304 dozen quarts.  
\$25.00 per case of 1/116920130599915667937186374505842496521604180608 dozen quarts.  
\$25.00 per case of 1/233840261199831335874372750011684993043208361216 dozen quarts.  
\$25.00 per case of 1/467680522399662671748745500023369986086416722432 dozen quarts.  
\$25.00 per case of 1/935361044799325343497491000046739972172833444864 dozen quarts.  
\$25.00 per case of 1/1870722089598650686994982000093479944345688969728 dozen quarts.  
\$25.00 per case of 1/3741444179197301373989964000186959888691377939456 dozen quarts.  
\$25.00 per case of 1/7482888358394602747979928000373919777382755878912 dozen quarts.  
\$25.00 per case of 1/14965776716789205495959856000747839554765511757824 dozen quarts.  
\$25.00 per case of 1/29931553433578410991919712001495679109531123515552 dozen quarts.  
\$25.00 per case of 1/59863106867156821983839424002991358219062247031104 dozen quarts.  
\$25.00 per case of 1/119726213734313643967678848005982716438124814062208 dozen quarts.  
\$25.00 per case of 1/239452427468627287935357696011965432876249628124416 dozen quarts.  
\$25.00 per case of 1/478904854937254575870715392023930865752499256248832 dozen quarts.  
\$25.00 per case of 1/957809709874509151741430784047861731504998512497664 dozen quarts.  
\$25.00 per case of 1/191561941974901803482286156809572346300997024995328 dozen quarts.  
\$25.00 per case of 1/383123883949803606964572313619144692601994049990656 dozen quarts.  
\$25.00 per case of 1/766247767899607213929144627238383385203988099981312 dozen quarts.  
\$25.00 per case of 1/1532495535799214427858289254476766770407976199962624 dozen quarts.  
\$25.00 per case of 1/3064991071598428855716578508953533440815923999925248 dozen quarts.  
\$25.00 per case of 1/6129982143196857711433157017907066881631847999850496 dozen quarts.  
\$25.00 per case of 1/12259964386333715428662314035814133763263695999700992 dozen quarts.  
\$25.00 per case of 1/24519928772667430857324628071628267526527391999401984 dozen quarts.  
\$25.00 per case of 1/49039857545334861714649256143256535053054783998803968 dozen quarts.  
\$25.00 per case of 1/98079715090669723429298512286513070106109567997607936 dozen quarts.  
\$25.00 per case of 1/196159430181339446858597025733026140212219135995215872 dozen quarts.  
\$25.00 per case of 1/392318860362678893717194051466052280424438271990431744 dozen quarts.  
\$25.00 per case of 1/784637720725357787434388102932104560848876543980863488 dozen quarts.  
\$25.00 per case of 1/156927544145071557486877620586420912169775308796172736 dozen quarts.  
\$25.00 per case of 1/3138550882901431149737552411728418243395506175923544704 dozen quarts.  
\$25.00 per case of 1/6277101765802862299475104823456836678791012351847089408 dozen quarts.  
\$25.00 per case of 1/12554203531605724598950209646916733357582024703694178816 dozen quarts.  
\$25.00 per case of 1/2510840706321144919790041929338346671516404940738835776 dozen quarts.  
\$25.00 per case of 1/5021681412642289839580083858676693423032809881477671552 dozen quarts.  
\$25.00 per case of 1/10043362825284579779160167173353386846065619762955343104 dozen quarts.  
\$25.00 per case of 1/20086725650569159558320334346706773692131239525910686208 dozen quarts.  
\$25.00 per case of 1/40173451301138319116640668693403547384262479051821372416 dozen quarts.  
\$25.00 per case of 1/8034690260227663823328133738680709476852495810364274432 dozen quarts.  
\$25.00 per case of 1/16069380520455327646656267477361418953704911620728548864 dozen quarts.  
\$25.00 per case of 1/32138761040910655293312534954722837907409823241457097728 dozen quarts.  
\$25.00 per case of 1/64277522081821310586625069909445675814819646482914195456 dozen quarts.  
\$25.00 per case of 1/128555044163642621173250139818891351296392931765788391112 dozen quarts.  
\$25.00 per case of 1/257110088327285242346500279637782702592785863531577782224 dozen quarts.  
\$25.00 per case of 1/514220176654570484693000559275565405185577727063155544448 dozen quarts.  
\$25.00 per case of 1/1028440353309140969386001118551130810371115154126311108896 dozen quarts.  
\$25.00 per case of 1/2056880706618201938772002237102261607422230308252622217792 dozen quarts.  
\$25.00 per case of 1/4113761413236403877544004474204523214844460616505244435584 dozen quarts.  
\$25.00 per case of 1/8227522826472807755088008948409046429688921233010488871168 dozen quarts.  
\$25.00 per case of 1/16455045652945615510176017896818092859377842466020977522336 dozen quarts.  
\$25.00 per case of 1/32910091305891231020352035793636185718755684932041955044672 dozen quarts.  
\$25.00 per case of 1/65820182611782462040704071587272371435511369864083910089344 dozen quarts.  
\$25.00 per case of 1/131640365235764924081408143754544742871022737280167820178688 dozen quarts.  
\$25.00 per case of 1/263280730471529848162816287509089485742045474560335640357376 dozen quarts.  
\$25.00 per case of 1/526561460943059696325632575018178971484090949120671280714752 dozen quarts.  
\$25.00 per case of 1/105312292188611939265126515003635794296818189824134256142904 dozen quarts.  
\$25.00 per case of 1/21062458437722387853025303000727158593636377824266851245808 dozen quarts.  
\$25.00 per case of 1/42124916875444775706050606001454317198727355648533702491616 dozen quarts.  
\$25.00 per case of 1/84249833750889551412101212002908634397454711297067404832232 dozen quarts.  
\$25.00 per case of 1/168499667517779102824202424005817268789108225940134809664464 dozen quarts.  
\$25.00 per case of 1/336999335035558205648404848011634537578216451880268173288928 dozen quarts.  
\$25.00 per case of 1/673998670071116411296809696023269075156432903760536346577856 dozen quarts.  
\$25.00 per case of 1/1347997340142232822593619320046538150312865807521072693155112 dozen quarts.  
\$25.00 per case of 1/2695994680284465645187238640093076300625731615042145380310224 dozen quarts.  
\$25.00 per case of 1/5391989360568931290374477280186152601251463230084280760620448 dozen quarts.  
\$25.00 per case of 1/10783978721137862580748945603723052002502926460168561521240896 dozen quarts.  
\$25.00 per case of 1/2156795744227572516149789120744610400500585292033712304241792 dozen quarts.  
\$25.00 per case of 1/4313591488455145032299578241489208001001170584067424608483584 dozen quarts.  
\$25.00 per case of 1/8627182976910290064599156482978416002002341168134848968967168 dozen quarts.  
\$25.00 per case of 1/1725436595382058012919831296595683200400468233626969937733536 dozen quarts.  
\$25.00 per case of 1/3450873190764116025839662593191366400800936467253939875467072 dozen quarts.  
\$25.00 per case of 1/6901746381528232051679325186382732801601872934507879750934144 dozen quarts.  
\$25.00 per case of 1/13803492763056464103358650372765465603203745869015759501868288 dozen quarts.  
\$25.00 per case of 1/27606985526112928206717300745511312006407491738031519







nothing could have induced the previous year ago that the hands which had so long dominated the country at the present moment have only come here as a result of a bad administration of the military stations? We have the most sincere conviction that the civil administration, if it had not ceased in these provinces, would have found itself struggling with the same, if not greater difficulties. The great mistake made is the enormous sum which the budget of military services was sought to be reduced at the expense of no matter what sacrifice of men.

Thanks to this weakness, the Government has consented to the withdrawal of the garrison from our stations, sending back to France troops which are now more indispensable than ever for the purpose of meeting the eventualities which might befall us.

These mistakes must have now, although late, been discovered in the high quarters, for the majority of the hands is redoubled and we pay dearly with the blood of our soldiers for the blind confidence in which we were indulging.

After these cruel probations, there should not be the slightest illusion; we should at all cost garrison our frontiers, and for that purpose request from the high Government the means of action, which it will not hesitate to grant us if the situation is frankly and loyally exposed to its consideration.

Unfortunately (says the *N. C. Daily News*), the beneficent rains which destroyed all the locusts in certain districts of this and contiguous departments were not as widespread as was supposed, and we now learn that the districts in Chanchow and Cheuk-ang, "the state of which a week ago became so alarming that magistrates again brought pit-killers into requisition—some quipped that the state might indeed assert so long no danger to human life exists in the locust plague. Great rejoicings, however, took place at the capital of Anhwei on the 8th inst. thanksgiving services for the copious rainfall, as persistently prayed for, and which was expected overwhelmed the enemy in the flood. As nothing further has been heard from Chanchow and Cheuk-ang, it is presumed they shared in the rainfall.



Issued with the "Hongkong Daily Press," July 27th, 1892.

# Stockbrokers' Association of Hongkong.

QUOTATIONS FOR MAIL OF 27TH JULY, 1892.

Hongkong, 26th July, 1892, 3.30 p.m.

STOCKS.	CAPITAL.	NO. OF SHARES.	VALUE.	PAID UP.	RESERVE.	AT WORKING ACCOUNT.	LAST DIVIDEND.	WHEN PAID.	CLOSING QUOTATION.
<b>BANKS.</b>									
Hongkong and Shanghai Bank } ing Corporation	\$10,000,000	80,000	\$125	\$125	\$6,360,000	\$30,996.05	30/- for 1-year ending 31st Dec. 1891	Feb. 29, '92	90 p. ct. pm. nom.
Bank of China, Japan & S'ia, Ltd.	\$3,000,000	100,875	\$10	25/-	\$223,629.12.7	\$3,028.16.9	1892 issue 2/3	Mar. 7, '92	\$32, sales & sellers.
Do. Founders	1,250	1,250	\$1	\$1			1890 issue 1/3	Feb. 14, '91	\$20, nominal.
National Bank of China, Limited		1,000,000	\$10	\$10	First year.		First year		8 sh. 40 p. ct., dis. sales.
Do. Do. (Founders)	\$1,000,000	1,000,000	\$1	\$1			None		\$220, sellers.
<b>MARINE INSURANCES.</b>									
Union Ins. Society of Canton, Ltd.	\$2,500,000	10,000	\$250	\$35	\$300,000	\$483,905	25 per cent. for 1890	Oct. 12, '91	\$88, sellers.
China Traders' Ins. Co., Ltd.	\$3,000,000	24,000	\$83.33	\$35	\$700,000	\$347,418	18 per cent. for year ending 30th April, '91	Sept. 18, '91	\$39, buyers.
North China Insurance Co., Ltd.	\$1,000,000	5,000	\$200	\$250	Tls. 200,000	Tls. 49,861.99	5 per cent. Int. for '90 & 6/8 Int. on Reserve	Apr. 26, '92	Tls. 237, sellers.
Yangtze Insurance Association, Limited	\$300,000	8,000	\$100	\$100	\$340,000	\$81,655.65	\$4 per share	Mar. 12, '92	\$102, buyers.
Canton Insurance Office, Ltd.	\$2,500,000	10,000	\$250	\$50	\$650,000	\$511,107 estim.	Interim dividend 10 per cent. for 1890	Jan. 4, '92	\$99, sellers.
Straits Insurance Co., Limited	\$3,000,000	30,000	\$100	\$30	\$25,000	\$391,722.32	5 per cent. for 1891	July 15, '92	\$14, ex div.
Hongkong Fire Ins. Co., Ltd.	\$2,000,000	8,000	\$250	\$50	\$1,000,000	\$308,833	18 per share for 1890	Mar. 11, '92	\$263, sellers.
China Fire Insurance Co., Ltd.	\$2,000,000	20,000	\$100	\$20	\$778,000	\$245,396.47	30 per cent. for 1890	Feb. 29, '92	\$81, sellers.
Straits Fire Insurance Co., Ltd.	\$2,000,000	20,000	\$100	\$20	\$70,000	\$152,008.77	5 per cent. for 1891	Mar. 18, '92	\$8, sellers.
Singapore Insurance Co., Ltd.	\$3,000,000	30,000	\$100	\$20	\$11,875.91	\$126,332.17	None		
<b>SHIPPING.</b>									
Hongkong, Canton, & Macao Steamship Co., Ltd.	\$1,000,000	80,000	\$20	\$20	\$19,000	\$201.33	4 per cent. for 1-year ending 31st Dec. 1891	Feb. 1, '92	\$25, sales.
Indo-China Steam Navigation Co., Ltd.	\$1,300,000	60,000	\$10	\$10	\$100,000	\$22,457 1/2	2 1/2 per cent. for 1891	June 5, '92	\$72 per cent. dis., ex div. sellers.
China & Manilla S. S. Co., Ltd.	\$250,000	5,000	\$50	\$50	none.	Dr. \$8,243.10	None		\$37, sellers.
Douglas Steamship Co., Ltd.	\$1,000,000	20,000	\$50	\$50	\$320,000	\$3,670.68	5 per cent. for year ending 30th June, '91	Sept. 28, '91	\$36, buyers.
China Mutual S. S. Co. pref. sha.	\$240,000	10,000	\$10	\$10	\$10,000	\$1,897 14/8	2 per cent. for 1891	Oct. 13, '91	\$25, sellers.
Do. Do. ordinary shares.									
Steam Launch Co., Limited	\$100,000	2,000	\$50	\$30	none.	Dr. \$3,770.36	3 per cent. for 1-year ending 30th June, '91	Sept. 1, '91	par, sellers.
China Sugar Refining Co., Ltd.	\$1,500,000	15,000	\$100	\$100	none.	\$12,687.08	Final div. of \$5 per share making \$11 for 1891	Mar. 21, '92	\$120.
Luxon Sugar Refining Co., Ltd.	\$700,000	7,000	\$100	\$100	none.	Dr. \$31,431.91	8 per share for 1890	Mar. 23, '91	\$30.
<b>MINING.</b>									
Fusion Tin & Manganese Mining Co., Limited	\$800,000	60,000	\$10	\$10	none.	Dr. \$33,201.43	None		80 cts., sales.
Société Française des Charbonnages de Tonkin	Fr. 4,000,000	8,000	Fr. 500	\$181.58	none.	Dr. \$221,973.94	None		\$175, sales.
Selama Tin Mining Co., Ltd.	\$275,000	115,000	\$5	\$5	none.	Dr. \$30,400.49	None		12 1/2 cents, sellers.
New Incuria Mines, Limited	\$200,000	20,000	\$10	\$10	none.	Dr. \$15,874.33	None		\$1, sales & buyers.
Balmoral Gold Mining Co., Ltd.	\$180,000	18,000	\$10	\$10	none.	Dr. \$15,874.33	None		25 cents.
Jelebu Mining & Trading Co., Ltd.	\$225,000	45,000	\$5	\$5	\$41,000	\$4,574.12 carried forward	15 p. ct. for 1-year ending 22 p. ct. for year	May 20, '92	\$4, sales & buyers.
Raub Australian Syndicate, Ltd.	\$1,000,000	1,000,000	\$1	18/3	none.	Dr. \$4,472.19	None		45 cents.
Société Française des Houillères de Tonkin	Fr. 4,000,000	8,000	Fr. 500	\$500	none.	Dr. \$38,008.47	None		75 per cent. dis., sellers.
<b>DOCK, WHARVES &amp; GODOWNS.</b>									
Hongkong & Wharves Dock Co., Ltd.	\$1,500,000	12,500	\$125	\$125	none.	\$13,205.01	7 per cent. 1-year end. 31st Dec. 1891	Mar. 1, '92	84 per cent. prem.
Hongkong & Kowloon Wharf & Godown Co., Limited	\$1,000,000	20,000	\$50	\$50	none.	\$15,459.34	Final div. 3 per cent. 7 per cent. for 1891	Feb. 2, '92	\$48.
Wanchai Wharves & Storage Co., Limited	\$200,000	2,000	\$100	\$50	none.	\$478.25	3 1/2 per cent. for 1-year ending 31st Dec. '91	Jan. 28, '92	\$49.
<b>LAND, HOUSES &amp; BUILDINGS.</b>									
Hongkong Land Investment and Agency Co., Limited	\$5,000,000	50,000	\$100	\$50	\$1,250,000	\$22,406.61	Int. div. \$2 to 30th June, 1892	July 19, '92	\$54, sales.
Kowloon Land & Building Co., Ltd.	\$300,000	6,000	\$50	\$30	none.	\$27.18	None		\$7, sellers.
West Point Building Co., Ltd.	\$225,000	18,000	\$25	\$25	none.	\$1,374.17	60 cents	July 20, '91	\$29, sellers.
Hongkong Hotel Co., Limited	\$300,000	6,000	\$50	\$50	none.	\$709.60	3 per cent. for 1-year ending 31st Dec. '91	Sept. 7, '91	\$21, sales.
Do. (new issue)	\$300,000	6,000	\$50	\$37 1/2	none.		30 cents p. share 1-year ending 31st Dec. '91	Sept. 7, '91	nominal.
Austin Arms Hotel & Building Co., Limited	\$200,000	4,000	\$50	\$50	none.	Dr. \$18,838.02	None		\$41, sellers.
Humphreys' Estate & Finance Co., Limited	\$100,000	10,000	\$10	\$10	\$20,000	\$2,109.11	14 per cent. for 1891	Mar. 25, '92	\$18.
Do. Deferred	\$100,000	10,000	\$10	\$10					\$19.
<b>MISCELLANEOUS.</b>									
Green Island Cement Co., Ltd.	\$1,000,000	20,000	\$50	\$50	none.	Dr. \$61,793.99	None		\$5.
China-Borneo Co., Ltd. in liq.	\$750,000	7,500	\$100	\$50	none.	Dr. \$297,624.36	None		\$7, sellers.
A. S. Watson & Co., Limited	\$800,000	60,000	\$10	\$10	\$140,000	\$15,338.47	Final dividend of 7 per cent. for 1891, total	May 10, '92	\$124, buyers.
Hongkong Trading Co., Ltd.	\$400,000	20,000	\$20	\$5	none.	\$488.54	14 per cent. p. an. 6 per cent. for 1890	April 1, '91	par, nominal.
H. G. Brown & Co., Ltd.	\$300,000	6,000	\$50	\$50	none.		Final div. \$1 per share equal to 6 p. ct. for '91	April 20, '92	\$24, sellers.
Hongkong Electric Co., Limited	\$300,000	30,000	\$10	\$10	none.	Dr. \$5,860.17	None		\$21, buyers.
Hongkong and China Gas Co., Limited	\$100,000	7,000	\$10	\$10	\$15,201.12	\$2,101.12/5	10 per cent. for 1891 and 2 1/2 p. cent. bonus	April 13, '92	\$102.
Hongkong Rope Manufacturing Co., Limited	\$180,000	3,000	\$50	\$50	\$25,000	\$1,029.57	25 per share for 1891	Nov. 12, '92	\$85, buyers.
Geo. Fenwick & Co., Limited	\$150,000	6,000	\$25	\$25	\$1,000	\$5,445.76	6 per cent. for 1891	April 2, '92	\$144, sales & sellers.
Hongkong Ice Co., Ltd.	\$125,000	5,000	\$25	\$25		\$469.00	Final div. 16 per cent. making 24 per cent. for 1891	Feb. 12, '92	\$99.
Hongkong High Level Tramways Co., Limited	\$125,000	1,250	\$100	\$100	none.	\$2,026.86	None		\$40, sellers.
H'kong Brick & Cement Co., Ltd.	\$100,000	4,000	\$25	\$25	none.	Dr. \$294,57.89	None		\$72, sellers.
Dairy Farm Co., Ltd.	\$100,000	10,000	\$10	\$10	none.	\$419.30	3 per cent. for 1891	Feb. 16, '92	\$45, buyers.
Cheong Cheong & Co., Ltd.	\$50,000	1,000	\$50	\$50	none.	\$846	None		\$15, buyers.
H'kong & China Bakery Co., Ltd.	\$50,000	500	\$50	\$50	none.	\$32.55	5 per cent. for 1891	Mar. 14, '92	\$85, sellers.
Campbell, Moore & Co., Ltd.	\$15,000	1,500	\$10	\$10	none.	Dr. \$224.99	None		\$4, sellers.

LOANS TO INTERNAL CREDIT SOCIETIES.	AGENTS FOR THE LOAN.	AMOUNT OF LOAN.	PAR VALUE.	OUTSTANDING MONIES.	WHEN PAYABLE.	CLOSING QUOTATIONS.
Chinese Govt. 8 per cent. Silver Loan 1894	H.K. & S'hai Banking Cor.	\$1,594,700	\$300	679	15 Oct. each year until 1897.	11 per cent. prem. buyers.
Do. 7 per cent. Do. 1896	Do.	Tls. 767,200	Tsals 250	2,896	31 Mch. and 30 Sept. each year until 31 March 1917.	11 per cent. prem. buyers.
<b>DEBENTURES.</b>						
H.K. Hotel Co. 6 1/2 % Mortgage Debentures 1890	Do.	(1) \$400,000	\$500	690	Half yearly, on 19 April and 19 October.	par.
Hongkong & Kowloon Wharf & Godown Co. 5 1/2 % Debentures of 1891	Do.	\$500,000	\$250	2,000	Half yearly, on 1 April and 1 October.	par.
China Merchants S. S. Co. 7 % Mortgage Debentures	Do.	(2) \$200,000	\$100	1,100	Quarterly on 1 Sept. 1 Dec. 1 March & 1 June.	1 per cent. prem. buyers.
Boslett & Co. 5 % Debentures	The Company	\$500,000	\$100	all	1896 or earlier at option of Co. on 6 months' notice.	par.
Green Island Cement Co., Ltd. 8 % Mortgage Debentures	Do.	\$50,000	\$100	all	Half yearly, 30 June and 31 December.	par.

(\*) Equalization of Dividend Fund. (†) Depreciation and Insurance Fund. (‡) Reserve and Depreciation Fund. (§) Fixed Reserve Fund.

(1) Outstanding \$300,000. (2) Outstanding £150,000.